

Panyam Cements & Mineral Industries Limited

Phone : +91-40-23555317
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Fax : +91-40-23555316



Central Administrative Office :
Plot No. 188, 1st Floor,
Phase - II, Kamalapuri Colony,
Hyderabad-500 073. A.P. INDIA.

Dt.30th May, 2011.

The Secretary
The Bombay Stock Exchange Limited
Registered Office:
Floor 25, P.J. Towers,
Dalal Street
MUMBAI 400 001.

Dear Sir,

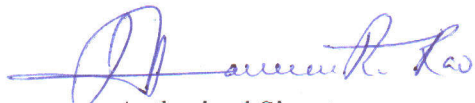
Sub: **Publication of financial results for the year ended
31st March, 2011.**

Further to our letter dated 18th May, 2011, we are enclosing herewith the audited financial results of the company for the year ended 31st March, 2011 which were taken on record by the Board of Directors of the Company at their meeting held on 30th May, 2011.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For Panyam Cements & Mineral Industries Limited


Authorized Signatory

Regd. Office : C-1, Industrial Estate, Bommalasatram, Nandyal - 518502, Kurnool Dist. (A.P.) India.
Cement Works : Cementnagar - 518 206, Kurnool District (A.P.) India.

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AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2011					
					(Rs. In lakhs)
SL.No	Particulars	Three Months ended	Corresponding Three Months ended in the previous Year	Current Accounting Year ended	Previous Accounting Year ended
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
		Audited	Audited	Audited	Audited
1	a) Gross Sales/Income from Operations	5176.13	3703.89	15886.78	15995.30
	Less: Excise Duty & Sales Tax	1105.00	791.46	3251.02	2911.72
	Net Sales/Income from Operations	4071.13	2912.43	12635.76	13083.58
	b) Other Operating Income	86.32	189.31	393.01	905.19
	Total Income	4157.45	3101.74	13028.77	13988.77
2	Expenditure				
	a) Increase/Decrease in stock in trade and work in progress	-88.69	-79.44	239.25	-392.48
	b) Consumption of Raw materials	348.63	369.85	1336.33	1362.86
	c) Purchase of Traded goods				
	d) Consumption of Stores & Spares	149.96	217.16	636.59	467.58
	e) Employees Cost	180.83	194.12	738.29	658.93
	f) Power and Fuel	1899.27	1098.71	5564.51	5129.28
	g) Depreciation	121.16	92.34	505.16	338.84
	h) Other expenditure	1155.53	1107.46	3607.54	3157.63
	Total expenditure - 2 (a to h)	3766.69	3000.20	12627.67	10722.64
	(Any item exceeding 10% of the total expenditure to be shown separately)				
3	Profit from Operations before Other Income, Interest and exceptional Items (1-2)	390.76	101.54	401.10	3266.13
4	Other Income				
5	Profit before Interest and exceptional items (3+4)	390.76	101.54	401.10	3266.13
6	Interest	198.02	275.93	782.29	1212.14
7	Profit (+)/Loss (-) after Interest but before Exceptions items (5-6)	192.74	-174.39	-381.19	2053.99
8	Exceptional items				
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	192.74	-174.39	-381.19	2053.99
10	Tax expense	0.00	3.77	0.00	600.00
	-MAT				
	-Deferred Tax Liability				
	-Tax for earlier years				

For Panyam Cements & Mineral Industries Limited.

S. Sreedhar Reddy
 Managing Director

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11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (7-8)	192.74	-178.16	-381.19	1453.99
12	Extraordinary items (net of tax expenses Rs.)				
13	Net Profit (+)/Loss (-) for the period (9-10)	192.74	-178.16	-381.19	1453.99
14	Paid up Equity Share Capital Face Value Rs.10/- each	1601.81	1601.81	1601.81	1601.81
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	—	3312.93	3312.93	3312.93
16	Earnings per share (EPS)				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.20	-1.12	-2.40	9.06
	b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.20	-1.12	-2.40	9.06
17	Public shareholding				
	- Number of Shares	7917860	7917860	7917860	7917860
	- Percentage of shareholding	49.43	49.43	49.43	49.43
18	Promoters and Promoter group Shareholding				
	a) Pledged/Encumbered				
	-Number of shares	8099779	6008870	8099779	6008870
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	74.18	100	74.18
	-Percentage of shares (as a % of the total share capital of the company)	50.57	37.51	50.57	37.51
	b) Non-encumbered				
	-Number of shares	500	2091409	500	2091409
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	25.82	0	25.82
	-Percentage of shares (as a % of the total share capital of the company)	0	13.06	0	13.06

For Panyam Cements & Mineral Industries Ltd.

S. Sreedhar Reddy

Managing Director

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Panyam Cements & Mineral Industries Limited

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Central Administrative Office :
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 Hyderabad-500 073. A.P. INDIA.

AUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 31.03.2011		(Rs. in Lacs)	
SL.No	Particulars	As at	
		31.03.2011	31.03.2010
		Audited	Audited
1	SHAREHOLDER'S FUNDS:		
	(a) Capital	1621.41	1621.41
	(b) Reserves and Surplus	3312.93	3312.93
2	LOAN FUNDS	20351.90	17945.20
	DEFERRED TAX LIABILITY		
	TOTAL	25286.24	22879.54
	APPLICATION OF FUNDS		
3	FIXED ASSETS (NET)	11683.80	9468.65
4	INVESTMENTS	38.16	38.16
5	CURRENT ASSETS, LOANS AND ADVANCES		
	(a) Inventories	1896.74	1808.53
	(b) Sundry Debtors	1828.24	1649.82
	(c) Cash and Bank balances	303.05	332.09
	(d) Other Current assets	19.12	18.64
	(e) Loans and Advances	10584.21	11049.81
	Total (A)	14631.36	14858.89
6	Less: Current Liabilities and Provisions		
	(a) Liabilities	4253.95	4291.82
	(b) Provisions	1000.00	1000.00
	Total (B)	5253.95	5291.82
	Net Current Assets (A-B)	9377.41	9567.07
8	PROFIT AND LOSS ACCOUNT	4186.87	3805.66
	TOTAL	25286.24	22879.54
1	The company's business activity is in one segment viz. Cement and hence segment reporting is not applicable.		
2	Details of investor complaints for the Fourth Quarter ended 31.03.2011 At the beginning - Nil, Received - 1, Disposed off-1 and pending Nil.		
3	The above audited results have been recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30.05.2011		
4	Previous year/ period figures have been regrouped wherever considered necessary.		
	Place : Hyderabad Date : 30.05.2011		

For Panyam Cements & Mineral Industries Ltd.

S. Sreedhar Reddy
 Authorised Signatory

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